

Audit Process 2023

To provide an update on the progress of the internal audit.

Recommendation:

1. To note the report.

	Yes	No
Does the decision involve new expenditure?		No
Is there an existing budget for the proposed expenditure (insert code)	N/A	
What procurement level is required?	N/A	
Are there equalities impacts / an equalities assessment required?		No
Does this require a full council decision? (Reports for full council decision should still be sent to the relevant committee where possible.)	N/A	
Is there a background paper or papers? (provide links below).		No
<ol style="list-style-type: none"> 1. An internal auditor from Rycroft Glenton and Co. has attended the office and conducted the document inspection required as part of the internal audit. 2. Issues which are significant but not major have been identified in the authorization of purchase orders and the processing of invoices. Similar issues have been identified in the past but have not led to the audit opinion being qualified. 3. The asset register was not fully prepared for the internal audit, with major defects in its accuracy, usability and completion. The Town Clerk negotiated with the auditors for the register to be updated by close of business on 9th June 2023. This is not regarded as being fatal to the issuing of an unqualified opinion, but it will involve additional work. 4. Remedial work going forward to address the concerns of the internal auditor as expressed informally will be reported to full council, by which time the auditors opinion will be available. 		
Issues arising from proposal		
None.		
Rationale for recommendation		
Not applicable.		