

WHERE TO INVEST £150,000 OF COUNCIL MONIES

WHICH BANK

Suggestion is made to transfer £75k to two separate bank accounts.

Nationwide Building Society

0.5% easy access savers account and they will take £75k upwards of our money as a lot of the Banks don't seem to want our money!!

They will also pay 5% interest if we were to pay £500 into a specific account every month, I need to discuss this account in further detail with them

http://www.nationwidecommercial.co.uk/includes/pdf/CS181_04_16.pdf

Unity Trust Bank

They will offer 0.2% only on putting £75k into a deposit account with them

<https://www.unity.co.uk/bank-deposit-accounts/>

Trustees Savings Bank

0.2% interest in a Deposit Account

Lloyds Bank

1 million+	0.05	0.05
£250,000+	0.05	0.05
£50,000+	0.05	0.05
£10,000+	0.05	0.05
£1+	0.05	0.0

Santander

- **Easy access** to your money.
- **Save from £1 up to £2 million.**
- 0.60% gross/AER (variable).
- You get **0.10%** gross/AER (variable) in any month when withdrawals are made (for that month only).
- **Unlimited additional deposits** (up to a balance of £2 million).
- Make withdrawals and deposits online, by phone, and at cash machines.
- **Monthly interest.**
- After 12 months, the account will become a [Business Everyday Saver](#)