

Background: The precept is BTC's main source of income. It is set to cover the costs of running the council. These are set out in the budget.

Budget: Page 1 of the budget document summarises the areas where money is spent [Administration, Council Services etc.] and the totals for each area. The following pages [2 to 9] give details of how these totals are made up. Details of salaries, which are confidential, are provided in a separate document. Civic Expenditure, which is covered by the Schedule III surplus, is not included in the budget

The total budget currently stands at £251046. This is £32846 more than last year's precept of £218200.

Additional Expenditure: On top of the current budget a number of suggestions for additional expenditure have been made. These are set out in the table below:

| Item | Cost | Notes |
|-----------------------------------|--------------|-----------------------------------|
| CCTV | 15000 | Purchase cost |
| Seat Refurbishment | 10000 | |
| Apprentice [Neighbourhood plan] | 5460 | |
| Grant Funding Officer | 14628 | based on SP 42, [£36571, 0.4 FTE] |
| Grant Funding Officer Employer NI | 1200 | |
| Victoria Fountain Repair | 5000 | |
| Potential TIC premises | 10000 | |
| Tourism Officer | 7853 | based on SP 45, [£39267, 0.2 FTE] |
| Total | 69141 | |

The total for this additional expenditure currently stands at £67641 and does not yet include costs for a potential skate park.

Covering the budget shortfall and additional expenditure: The total cost of the budget shortfall and additional expenditure is £100512.

The last page of the budget document shows how the budget shortfall and additional spending might be covered from the resources available to BTC.

The resources available are the current general [unallocated] reserve [£50500] and the balance of the Schedule III surplus after civic expenditure [£95929]. Together, these total £146429.

After covering the cost of the budget shortfall and additional expenditure from the available resources, BTC would have a general [unallocated] reserve of £36917 to draw on for new projects during 2016-17.